# GOING TO THE NET ANSWERS - Chapter 1

Access the [Occupational Outlook Handbook](http://www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm). (The website is

<http://www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm>.) Answer these questions.

1. In 2015 what was the median pay per year and per hour?

Per Year, $67,190; per hour, $32.30

1. Click on the [What They Do tab](http://www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm#tab-2). (The website is <http://www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm#tab-2>.)

List six tasks that accountants and auditors typically do and explain additional responsibilities.

* Examine financial statements to ensure that they are accurate and comply with laws and regulations
* Compute taxes owed, prepare tax returns, and ensure that taxes are paid properly and on time
* Inspect account books and accounting systems for efficiency and use of accepted accounting procedures
* Organize and maintain financial records
* Assess financial operations and make best-practices recommendations to management
* Suggest ways to reduce costs, enhance revenues, and improve profits

In addition to examining and preparing financial documentation, accountants and auditors must explain their findings. This includes face-to-face meetings with organization managers and individual clients, and preparing written reports.

Many accountants and auditors specialize, depending on the particular organization that they work for. Some organizations specialize in assurance services (improving the quality or context of information for decision makers) or risk management (determining the probability of a misstatement on financial documentation). Other organizations specialize in specific industries, such as healthcare.

1. What types of accountants are there?

Public, Management, Government accountants; Internal auditors, external auditors, and information technology auditors.