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Chapter 01

- 1. Identify a company with a published mission statement on its website. Evaluate its mission statement along each of the following criteria:
 - a. Is the mission statement comprehensive? Is it concise?
 - b. Does the mission statement delineate in broad terms what products or services the firm is to offer?
 - c. Is the mission statement consistent with the company's actual activities and competitive prospects?
- 2. Is it necessary that the five steps in the strategic management process be performed sequentially? Why or why not?
- 3. What is the difference between an intended strategy and a realized strategy? Why is this distinction important?
- 4. How have outside perspectives influenced the development of the strategic management field?
- 5. Does the CEO *alone* make the strategic decisions for an organization? Explain.