

Student name: _____

A population is a collection of all individuals, objects, or measurements of interest.

true

false

Statistics are used as a basis for making decisions.

true

false

A listing of 100 family annual incomes is an example of statistics.

true

false

The average number of passengers on commercial flights between Chicago and New York City is an example of a statistic.

true

false

Statistics is used to report the summary results of market surveys.

true

false

A sample is a portion or part of the population of interest.

true

false

To infer something about a population, we usually take a sample from the population.

true

false

Descriptive statistics are used to find out something about a population based on a sample.

true

false

There are four levels of measurement: qualitative, quantitative, discrete, and continuous.

true

false

The ordinal level of measurement is considered the "lowest" level of measurement.

true

false

A store asks shoppers for their zip codes to identify market areas. Zip codes are an example of ratio data.

true

false

An ordinal level of measurement implies some sort of ranking.

true

false

Data measured on a nominal scale can only be classified into categories.

true

false

The terms descriptive statistics and inferential statistics can be used interchangeably.

true

false

A marketing research agency was hired to test a new smartphone. Consumers rated it outstanding, very good, fair, or poor. The level of measurement for this experiment is ordinal.

true

false

The Union of Electrical Workers of America with 9,128 members polled 362 members about a new wage package that will be submitted to management. The population is the 362 members.

true

false

The *CIA World Factbook* cited these numbers for the United States:

- The birthrate is 13.66 births per 1,000 of the population.
- The average life expectancy for females is 81.17 years.
- Approximately 316.7 million persons reside in the United States.

Each of these numbers is referred to as a statistic.

true

false

If we select 100 persons from 25,000 registered voters and question them about candidates and issues, the 100 persons are referred to as the population.

true

false

Statistics is defined as a body of techniques used to facilitate the collection, organization, presentation, analysis, and interpretation of information for the purpose of making better decisions.

true

false

Categorizing voters as Democrats, Republicans, and Independents is an example of interval level of measurement.

true

false

The order in which runners finish in a race would be an example of continuous data.

true

false

Based on a sample of 3,000 people, the civilian unemployment rate in the United States was 5.5%. The 5.5% is referred to as a statistic.

true

false

The principal difference between the interval and ratio scale is that the ratio scale has a meaningful zero point.

true

false

The branch of mathematics used to facilitate the collection, organization, presentation, analysis, and interpretation of numerical information is referred to as statistics.

true

false

The number of children in a family is a discrete variable.

true

false

The monthly average number of cases of people testing positive for a virus infection, by country, is an example of a statistic.

true

false

SAT scores are an example of ratio data.

true

false

Credit rating scores are an example of interval data.

true

false

The main purpose of descriptive statistics is to
summarize data in a useful and informative manner.
make inferences about a population.
determine if the data adequately represent the population.
gather or collect data.

Which of the following is an example of a continuous variable?

Tons of concrete to complete a parking garage

Number of students in a statistics class

Zip codes of shoppers

Rankings of baseball teams in a league

The incomes of 50 loan applicants are obtained. Which level of measurement is income?

Nominal

Ordinal

Interval

Ratio

When TV advertisements report that "2 out of 3 dentists surveyed indicated they would recommend Brand X toothpaste to their patients," an informed consumer may question the conclusion because

the sample was only 5 dentists.

the sample of dentists is clearly explained.

the advertisement does not include the total number of dentists surveyed.

the conclusion is not illustrated with a graph.

A bank asks customers to evaluate its drive-through service as good, average, or poor. Which level of measurement is this classification?

Nominal

Ordinal

Interval

Ratio

A portion or part of a population is called a
random survey.

sample.

tally.

frequency distribution.

If Gallup, Harris, and other pollsters asked people to indicate their political party affiliations as Democrat, Republican, or Independent, the data gathered would be an example of which scale of measurement?

Nominal

Ordinal

Interval

Ratio

The members of each basketball team wear numbers on their jerseys. What scale of measurement are these numbers considered?

Nominal

Ordinal

Interval

Ratio

A marketing class of 50 students evaluated the instructor using the following scale: superior, good, average, poor, or inferior. The descriptive summary showed the following survey results: 2% superior, 8% good, 45% average, 45% poor, and 0% inferior.

The instructor's performance was great!

The instructor's performance was inferior.

Most students rated the instructor as poor or average.

No conclusions can be made.

A survey includes a question about marital status that has the following responses: single, married, divorced, separated, or widowed. What is the level of measurement for this question?

Ratio

Interval

Ordinal

Nominal

Respondents were asked, "Do you now earn more than or less than you did five years ago?"
What is this level of measurement?

Interval

Ratio

Nominal

Ordinal

Which word is *not* part of the definition of descriptive statistics?

Organizing

Summarizing

Presenting

Predicting

The reported unemployment is 5.5% of the population. What level of measurement is used to measure unemployment?

Nominal

Ordinal

Interval

Ratio

The Equal Employment Opportunity Act requires employers to classify their employees by gender and national origin. Which level of measurement is this?

Nominal

Ordinal

Interval

Ratio

What level of measurement is the Centigrade temperature scale?

Nominal

Ordinal

Interval

Ratio

What type of variable is the number of gallons of gasoline pumped by a filling station during a day?

Qualitative

Continuous

Attribute

Discrete

The performance of personal and business investments is measured as a percentage called "return on investment." What type of variable is "return on investment"?

Qualitative

Continuous

Attribute

Discrete

What type of variable is the number of robberies reported in your city?

Attribute

Continuous

Quantitative

Qualitative

What type of variable is the number of auto accidents reported in a given month?

Interval

Ratio

Continuous

Discrete

The names of the positions in a corporation, such as chief operating officer or controller, are examples of what type of variable?

Qualitative

Quantitative

Interval

Ratio

What type of variable is "pounds of popcorn" served at a movie theater?

Interval

Ratio

Discrete

Continuous

The final rankings of the top 20 NCAA college basketball teams are an example of which level of measurement?

Nominal

Ordinal

Interval

Ratio

Your height and weight are examples of which level of measurement?

Nominal

Ordinal

Interval

Ratio

Shoe style is an example of what level of measurement?

Nominal

Ordinal

Interval

Ratio

The general process of gathering, organizing, summarizing, analyzing, and interpreting data is called

statistics.

descriptive statistics.

inferential statistics.

levels of measurement.

The Nielsen Ratings break down the number of people watching a particular television show by age. What level of measurement is age?

Nominal

Ordinal

Interval

Ratio

An example of a qualitative variable is

number of children in a family.

weight of a person.

color of ink in a pen.

miles between oil changes.

Which one of the following is *not* an example of discrete data?

Number of households watching the Home Shopping Network

Number of employees reporting in sick

Number of miles between New York City and Chicago

Number of members of the Denver Lions Club

What level of measurement is a person's "favorite sport"?

Ratio

Ordinal

Interval

Nominal

A group of women tried five brands of fingernail polish and ranked them according to preference. What level of measurement is this?

Nominal

Ordinal

Interval

Ratio

A university wishes to conduct a student survey. In one of the questions, students are asked to mark their gender as either male or female. Gender is an example of the

ordinal scale.

nominal scale.

ratio scale.

interval scale.

Income is a variable often used in business and economics. Income is an example of a variable that uses the

ordinal scale.

nominal scale.

ratio scale.

interval scale.

When statisticians analyze sample data in order to draw conclusions about the characteristics of a population, this is referred to as

descriptive statistics.

statistical inference.

data analysis.

data summarization.

The length of a bridge, measured in meters, is an example of

qualitative data.

either qualitative or categorical data.

measurement data.

quantitative data.

Ethical statisticians

ensure that statistical reports and conclusions match desired findings even if the data do not support this.

use honesty and integrity when summarizing, analyzing, and interpreting data.

withhold information that does not support favored conclusions.

never mention any limitations of statistical analysis or possible sources of error when presenting reports.

The American Statistical Association

has no approved ethical standards for statisticians.

encourages statisticians to mislead people when reporting findings and results.

advises statisticians to “lie with statistics”.

has guidelines which advise statisticians to maintain ethical standards.

Which of the following is *true*?

Data is collected and analyzed for you by computer programs, so there is no need to understand statistics.

Statistical techniques are only useful for certain professions.

No matter what your career, you need a knowledge of statistics to understand the world.

Statistics is never required to make personal decisions.

Which of the following is *not* an example of a statistic?

A list of the profits earned last year for 100 companies in the United States

The average profit earned last year for the 10 top companies on the Dow Jones Index

The weekly income of the typical high school graduate compared to a typical college graduate

The unemployment rate in the United States for last month

A pharmaceutical company evaluates a new vaccine's effectiveness as excellent, good, average, or low. Which level of measurement is this classification?

Nominal

Ordinal

Interval

Ratio

When pharmaceutical companies try a new vaccine on a portion or part of a population, this is called a

random survey.

sample.

tally.

frequency survey.

Which of the following is an example of a qualitative variable?

The share prices of company stocks

The stock volume of shares sold

The industry category that a company is in

The percent change in stock price

A survey includes a question about educational status that has the following responses: Associate's Degree, Bachelor's Degree, Master's Degree, and Doctoral Degree. What is the level of measurement for this question?

Ratio

Interval

Ordinal

Nominal

The earning of 10,000 women and men in STEM jobs was collected to analyze gender pay gap. This is an example of descriptive statistics.

true

false

Tim works for a car agency. He is meeting with his marketing manager in reference to the amount of ads they pay and car sales. In the meeting, it concludes that for a sample of 4 weeks, for every 7 ads ran in one week, they sell 24 cars. Tim coordinates a meeting with his finance manager that afternoon, to request money for more ads. The correlation between ads and cars sold is positive. This example is one of the three reasons to study statistics.

true

false

Jill and Mary are having a competition to see which one runs the most miles in a week. To do so, they add up the daily miles they ran. At the end of the week, Jill had run 15.7 miles. Mary had run 18.5 miles. What type of variable is the miles ran by Jill and Mary?

Qualitative

Continuous

Attribute

Discrete

You receive a text from your cell phone provider stating you have used 100 gigabytes of data last month. Gigabytes are an example of what type of variable?

Qualitative

Quantitative

Interval

Ratio

Answer Key

Test name: CH1 Basic Business Statistics E10

TRUE

TRUE

FALSE

TRUE

TRUE

TRUE

TRUE

FALSE

FALSE

FALSE

FALSE

TRUE

TRUE

FALSE

TRUE

FALSE

TRUE

FALSE

TRUE

FALSE

FALSE

TRUE

TRUE

TRUE

TRUE

TRUE

FALSE

TRUE

A

A

D

C

B

B

A

A

C

D

C

D

D

A

C

B

B

C

D

A

D

B

D

A

A

D

C

C

D

B

B

C

B

D

B

D

C

A

B

B

C

C

TRUE

TRUE

B

B