

1

Economic development is primarily

- (A) the same as economic growth [https://selldocx.com/products
/test-bank-the-geography-of-the-world-economy-6e-knox](https://selldocx.com/products/test-bank-the-geography-of-the-world-economy-6e-knox)
- (B) about standards of living

Answer:

- (C) about social well-being beyond simple economic growth
- (D) about exploitation of natural resources

2

Most of the world today in terms of population belongs to which zone of economic development?

- (A) core
- (B) periphery
- (C) external arena
- (D) semi-periphery

Answer:

(D) semi-periphery

3

What is "purchasing power parity"(PPP)?

- (A) how much it costs to buy one thing rather than another
- (B) how much a common "market basket" of goods costs to purchase locally
- (C) the difference between the price of something in one currency versus another
- (D) the price of something at one point in time compared to another

Answer:

(B) how much a common "market basket" of goods costs to purchase locally

4

Five combinations of birth and death rates determine the degree to which a country can have pressures from large numbers of elderly and young dependent for support on the working-age population. Which type has the largest number of youth relative to total population?

- (A) type 1 (both rates are >19)
- (B) type 5 (birth rate is >15 and

Answer:

(D) type 3 (birth rate >19, death rate <17)

death rate is <17)

(C) type 4 (birth rate 15-19,
death rate <17)

(D) type 3 (birth rate >19, death
) rate <17)

5

Servicing foreign debt is a serious challenge for some poorer countries more than others. In the 1980s and 1990s some countries borrowed heavily to finance economic growth but at a heavy price. Which world region or country has had the most serious debt service problem?

(A) the United States

(B) Latin America

(C) China

(D) Southeast Asia
)

Answer:

(B Latin America
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